



Sheila Carmody
Director of Media Relations
The Sage Colleges
45 Ferry Street
Troy, NY 12180

carmos@sage.edu
518-244-4593 – office
518-366-6148 – cell
518-244-6716 fax

FOR IMMEDIATE RELEASE

Sage \$ense Guarantees Financial Aid to Fill Affordability Gap

Albany and Troy, NY - In order to alleviate the economic pressures faced by families in an uncertain economy – and make a quality education more affordable – The Sage Colleges has implemented a new financial aid program designed to help fully cover the cost of a Sage education for qualifying students.

The program, called Sage Sense: Making a Quality Education Affordable, removes the limits colleges normally put on financial aid so that Sage will make up whatever tuition costs remain after standard federal affordability formulas have been calculated. Students accepted to Sage also receive a one-on-one counseling session with a financial aid administrator through Sage Sense, which includes a full review of financial aid focused on sustaining affordability during a student's entire stay at Sage.

“Colleges’ budget processes usually cap the amount of financial aid available to students,” said Dan Lundquist, Sage Interim Vice President of Marketing and Enrollment. “Because of the state of the economy, Sage is investing in a new stream of financial aid funds that will lift the limit and fill that gap for all four years a student is in attendance at Sage.”

The goal of the program is to bring the cost of a private education more in line with the cost of a public education while alleviating some of the economic – and emotional – pressures being faced by many families. “Some families have already been directly affected by the current economic situation and many more are concerned about the future,” Lundquist said. “During these uncertain times, we want to help by creating a plan for their children that will take the guesswork out of how they’re going to pay for four years of college.”

The majority of students who attend The Sage Colleges – both Russell Sage College in Troy and Sage College of Albany on New Scotland Avenue – receive financial aid with an average aid package that covers two-thirds of the cost of their education. That aid comes from many sources including financial aid money, academic scholarship money, federal loan money, matching federal work-study funds and Tap (Tuition Assistance Program) money.

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About The Sage Colleges

The Sage College is an independent comprehensive university with two four-year undergraduate colleges: Russell Sage College for women in Troy, NY, and the coeducational Sage College of Albany. Through SCA’s Sage After Work program, working adults with prior college credit can complete their bachelor’s degree in a flexible schedule and format. The coeducational Sage Graduate School offers master’s and doctoral degrees on both campuses.